

# WREN

WYOMING RURAL ELECTRIC NEWS

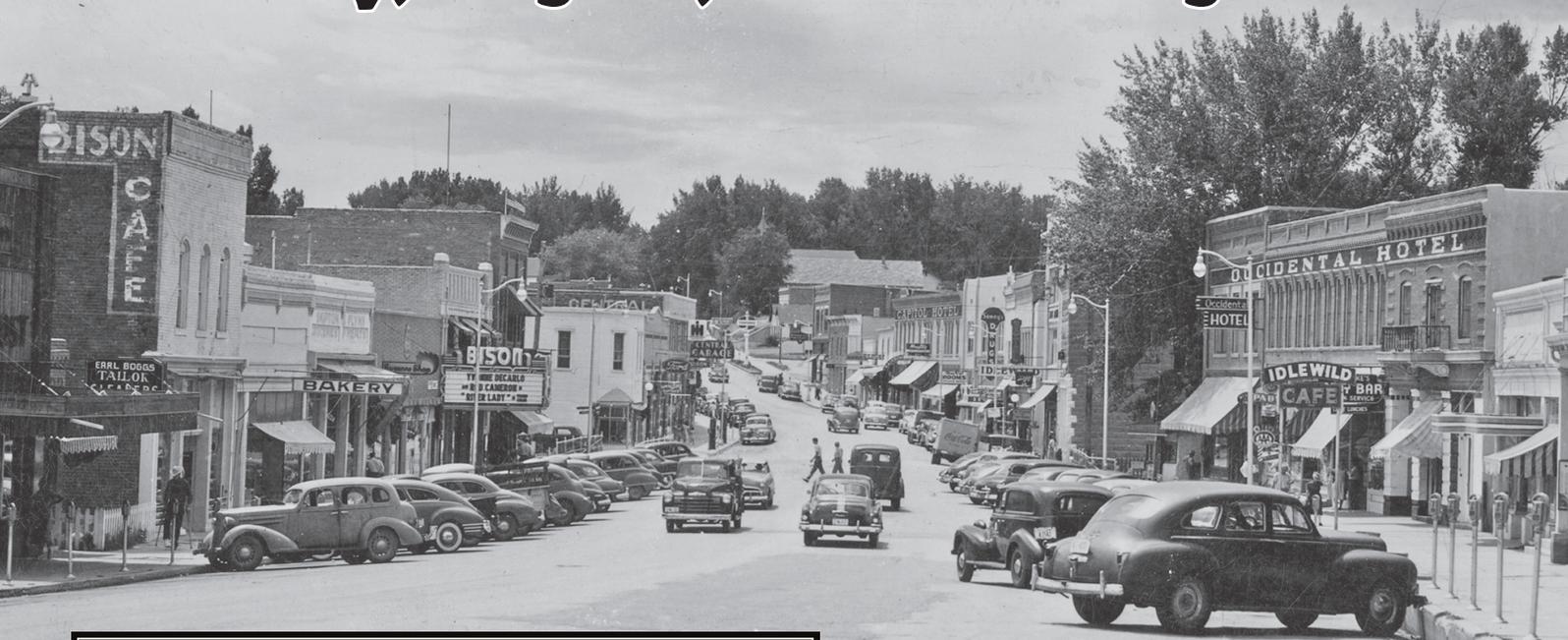
JULY ✦ 2019

## Shuffle off to Buffalo!

for the  
**74<sup>th</sup>**

## PRECorp Annual Meeting

Saturday, Aug. 24, at Buffalo High School



For Annual Meeting information turn to the center of the magazine.

**FREE:** Lunch  
Prizes  
Fun  
Wellness Blood  
Draws 7-11 a.m.

# WANT TO SEND SOMEONE TO THE MEETING TO VOTE ON YOUR BEHALF?

Complete the appropriate designation form below if you are representing a corporation; or, a partnership; or, if your membership is in your spouse's name and he/she will not be attending the meeting.



## Corporation Designation of Voting Representative

, (Corporation Name)  
a member of Powder River Energy Corporation, is a corporation and does hereby designate and certify  
 as their voting representative at the Annual Membership Meeting of Powder River Energy Corporation on August 24, 2019.

I hereby certify that I am authorized by the corporation to make this designation: ATTEST:

By , Corporation Secretary

By , Corporation President



## Partnership Designation of Voting Representative

, (Partnership Name)  
a member of Powder River Energy Corporation, is a partnership and does hereby designate and certify  
 who is one of the partners, as their voting representative at the Annual Membership Meeting of Powder River Energy Corporation on August 24, 2019. ATTEST:

By , Partner      By , Partner

By , Partner      By , Partner



## Spouse Designation of Voting Representative

, (Print Name)  
a member of Powder River Energy Corporation, does hereby designate and certify  
 as my voting representative at the Annual Membership Meeting of Powder River Energy Corporation on August 24, 2019.

ATTEST:

By , (Signature)

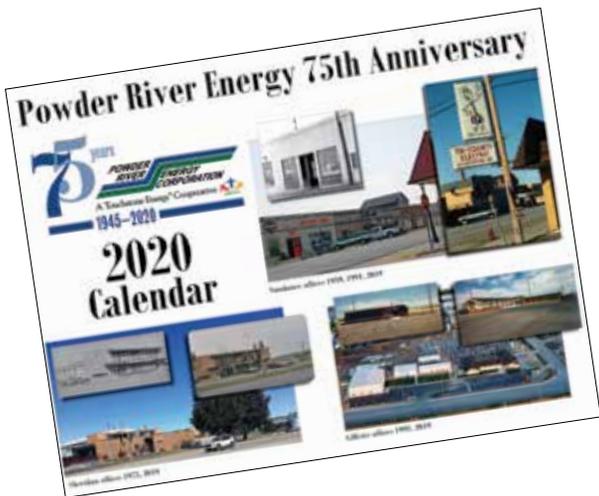
By , (Witness)



# PRECorp News

JULY 2019

## 74<sup>th</sup> PRECorp Annual Meeting Saturday, Aug. 24, at Buffalo High School



The first 150 members to register will receive a 2020 PRECorp calendar and a PRECorp food or beverage cooler.

If you need accommodations to attend this meeting, call 1-800-442-3630.

**MOONSHOT:**  
Drive down  
costs so that the  
first megawatt hour of  
energy usage is at or  
near zero by 2050.



MIKE EASLEY,  
CEO

Over the past few months, I have been talking about PRECorp's 2019 Strategic Initiatives. The PRECorp team is making great progress on the six initiatives we are focused on for 2019. The two initiatives I have yet to talk about are the 10-Year Digital Strategy, and the Strategic Awareness Strategy.

These various initiatives are all designed to help us realize our Purpose and get closer to our Moonshot while being guided by our Vision.

Over the past two years, I have carefully laid out why strategy is important and how our strategy works. These articles are posted on our website in the Strategy Map section under the About Us tab.

If you would like a copy of all these articles, feel free to call the office or stop by, and we will get you a copy. It is important that we are all on the same page when it comes to PRECorp, and keeping you informed and educated on the strategy is at the heart of our Strategic Awareness Strategy. We will continue to provide you opportunities to learn more about this topic and to help equip you to be as engaged as you would like to be.

Our 10-Year Digital Strategy is about being ready, willing, and able to take advantage of new technologies as they become available. Currently, we are installing the Advanced Metering

Infrastructure (AMI) project. Installation of the AMI equipment is scheduled to be complete in mid-2020. Realizing the benefits of this project will be an important aspect of both the Digital Strategy and the Rate Design Strategy.

Leveraging technology will help us maintain high quality service at the lowest possible costs. This has been the case for many years as PRECorp has been using technology to increase our efficiencies and improve our service reliability.

Many of you know that I hold Telephone Town Halls and Facebook Live Town Halls with our membership. These are great opportunities for you to learn more about PRECorp, and they are good opportunities for me to learn more about membership concerns. The membership continues to emphasize that service quality and rates are two of the most important things they want from PRECorp.

Last month I talked about the Rate Design Strategy and discussed our efforts to increase transparency on the power bill and how we might enable you to have more control over your monthly electricity costs.

I will be talking more about rates and service quality at the Annual Meeting in Buffalo on August 24. As I mentioned last month, we are anticipating a rate increase in mid-2020, and I will be giving the membership an update on the details and drivers of the 2020 rate increase. I will also give a progress report on our accomplishments in 2019 and how we are progressing on the various strategic initiatives that I have discussed in my articles this year.

I hope that you are able to attend the Annual Meeting and I look forward to seeing you there.

*Mike*

## 2019 Initiatives:

MAY

**1. RAMPP - Focus on what is important**

MAY

**2. Power Pitch - Employee driven improvements to technology or systems**

JUNE

**3. Ten-Year Rate Design - Controlling each part of a member's bill**

JULY

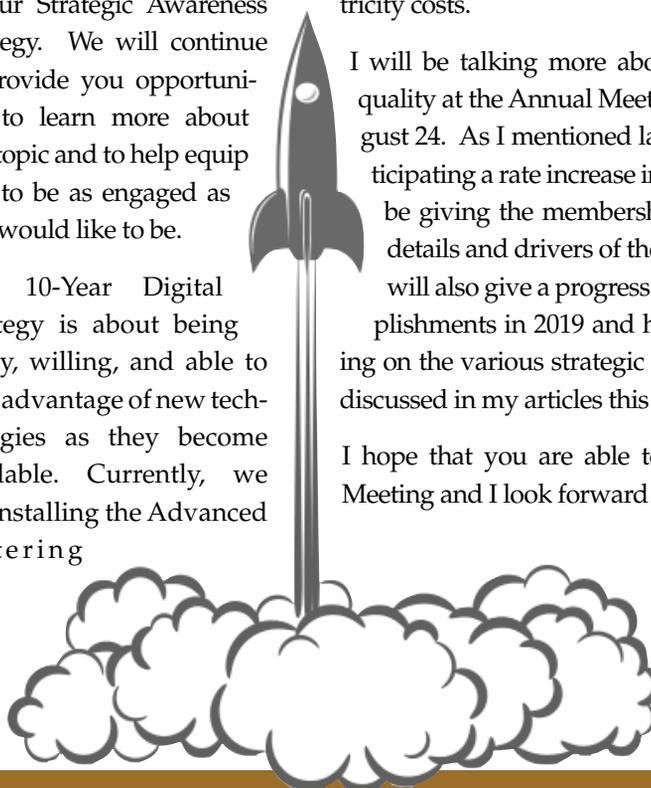
**4. Ten-Year Digital Strategy - Improve efficiency for members and the cooperative**

APRIL

**5. Strategic Awareness - Build knowledge of the strategy with employees and members**

**6. Culture Management - Develop employee leadership and innovation**

Go to [www.precorp.coop/strategy-map](http://www.precorp.coop/strategy-map) to see past initiative columns.



## Campbell County **GERRY GEIS**

Gerry Geis, a Gillette-area cattle and sheep rancher, is seeking a third term on the PRECorp Board of Directors. Geis is also a business owner near Gillette. He and his wife Gwen have three grown children and eight grandchildren.

He has been a member of PRECorp since 1998, and his family has been PRECorp members since the 1950s.

He was elected to the PRECorp Board of Directors in 2013. Geis' goals on the board are to "...be a member of a proactive board that strives to stay ahead of a constantly changing electrical system..." and to "...represent all of the members of PRECorp, not just the people in my area and county."



## Johnson County **JIM PURDY**

The Powder River Energy Board of Directors appointed Buffalo area rancher James "Jim" Purdy in 2018 to replace Pam Kinchen who resigned. He is seeking election to a three-year term for Johnson County.

Purdy was born and raised in Johnson County and has been involved with the family ranch southwest of Buffalo and other businesses for 50 years. He currently serves as a member of several corporations and partnerships associated with the ranching operation along with several commercial and industrial real estate operations.

He is a member of the Johnson County Airport Board, serving as Vice Chairman, and a member of the Wyoming Stockgrowers Association, National Cattlemen's Beef Association and serves as Director Emeritus of the American Quarter Horse Association.

He also supports local youth organizations and volunteers his aircraft and pilot services to military service men and women.



## Weston County **REUBEN RITTHALER**

Reuben Ritthaler is a lifelong resident of Weston County and is seeking re-election to the PRECorp Board of Directors. He attended the University of Wyoming and was a graduate of the University of Wyoming Leadership Development Program.

Reuben and his wife Shelly have a daughter, Min Dee. They own a cattle ranch west of Upton and have been members of PRECorp since 1975.



## Nominating Committee Report

Following is the report of the 2019 PRECorp Annual Meeting Director Election Nominating Committee, as appointed by the Board of Directors, per Article IV, Section 4, NOMINATIONS of the cooperative's bylaws.

Members of this year's Nominating Committee, two from each county holding an election, were as follows:

**Campbell County:**

**Brandon Dilts and Kyle Innes**

**Johnson County:**

**Ben Schiffer and Thad Stoltz**

**Weston County:**

**Robert Cowger and Ty Miller**

The Nominating Committee selected the following Powder River Energy members as director candidates:

**Campbell County:**

**Gerry Geis**

**Johnson County:**

**Jim Purdy**

**Weston County:**

**Reuben Ritthaler**

Director candidate profiles and statements of candidacy are published on page 3 in this issue of the PRECorp News.

Absentee ballots and proxy voting information is included in this magazine.

Absentee ballots must be received by 5 p.m. on Friday, August 23, 2019, at one of the three main PRECorp offices in Sundance, Gillette, or Sheridan.

A minimum of 100 members must register at the Annual Meeting, Saturday, August 24, at Buffalo High School in order for a quorum to be declared and a valid election to be held.

Each director elected will serve a three-year term.

# 2019 PRECorp Annual Meeting - 8.24.2019

# SERVING YOU

In preparation for the PRECorp Annual Meeting on Saturday, August 24, at Buffalo High School, members are encouraged to contact us as soon as possible about interest in the following activities planned for the Annual Meeting. For information go to [www.precorp.coop](http://www.precorp.coop) and select "2019 Annual Meeting".

## Free Blood Draw:

Wyoming Health Fairs will conduct wellness blood draws at the Annual Meeting from 7 a.m. to 11 a.m. on August 24. PRECorp will pay the cost of the basic blood draw for members and their spouses. Attendees may pay for additional tests if they so choose. Those wishing to have their blood drawn for a standard blood panel test must fast for 12 hours. Coffee and light snacks will be provided to blood draw participants prior to lunch being served at 11 a.m. Member registration and voting will be available starting at 7 a.m.

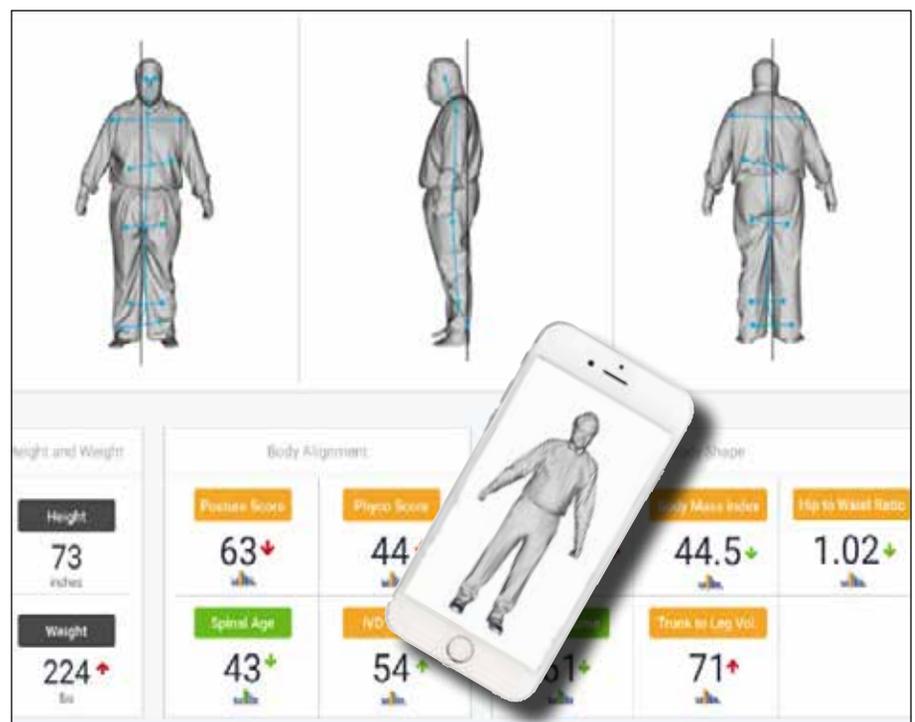
Call PRECorp Member Service at 1-800-442-3630 if you would like to take advantage of a free blood test.

## Wellness Body Scan:

PRECorp has made special arrangements with Wyoming Health Fairs and Spiral Health, Inc. to again bring a body scanning service to this year's Annual Meeting.

Spiral's super-quick, non-radiation 3D body scanning kiosk provides a comprehensive health assessment, screening for over 25 conditions by precisely capturing and analyzing three million data points of your body.

For more information go to [www.precorp.coop](http://www.precorp.coop) and select "2019 Annual Meeting".





# 2018 Financial Reports

## REPORT OF THE PRECORP BOARD SECRETARY/TREASURER

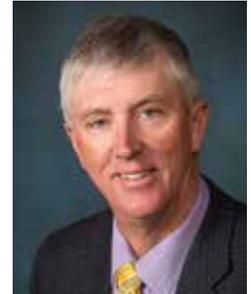
It is my pleasure to present to you the Treasurer's Report. As you will see in this report, the financial statements reflect the sound financial status of Powder River Energy Corporation (PRECorp).

The PRECorp Board of Directors has examined the balance sheet and income statement for the year ended December 31, 2018, and review the Cooperative's financials on a monthly basis. The

accounting procedures and principles used by the cooperative are kept in accordance with the Rural Utilities Service's (RUS) standards, and are examined annually by independent audit.

Complete versions of our annual audit, including the income statement and balance sheet, are on file at the Cooperative's office.

- Gerry Geis, Secretary/Treasurer



## REPORT FROM THE CHIEF FINANCIAL AND ADMINISTRATION OFFICER

In 2018, PRECorp's total sales declined by 4.1% after an increase of .7% in 2017. Total sales were sufficient in providing a positive operating margin at current rates.

As PRECorp looks forward through 2019 and 2020, a continued focus is being placed on mitigating bad debt, a 2019 rate case filing with rates effective in 2020, planning for continuing sales declines, and at

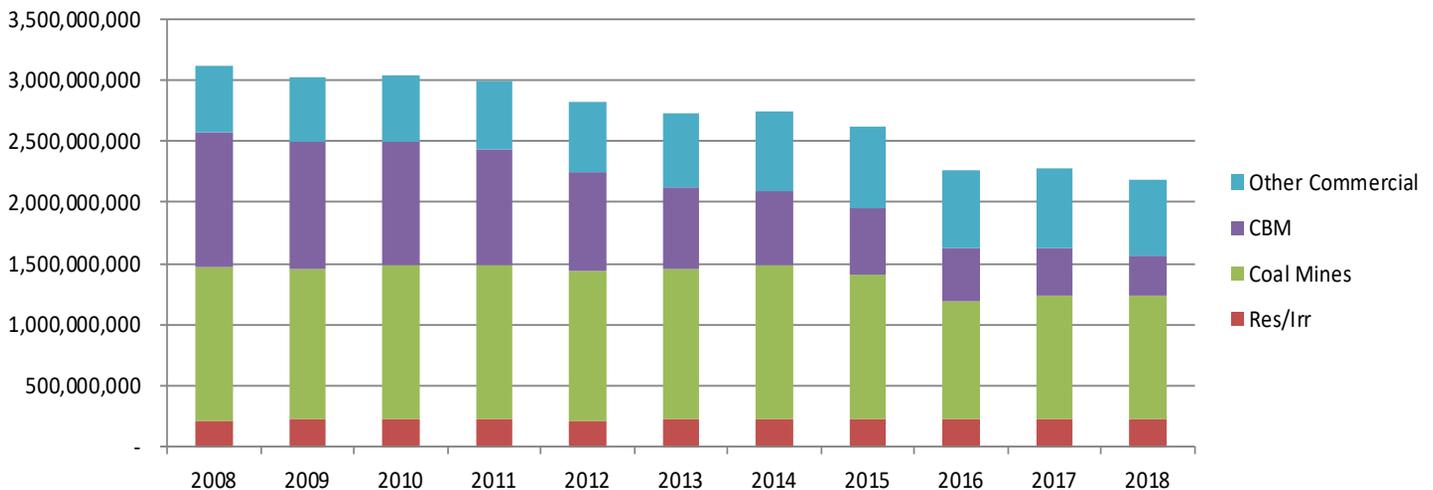
the same time focusing on operational efficiencies and strategies that have a positive impact on the Cooperative's financials.

PRECorp strives to keep your rates predictable and stable, while maintaining a reliable distribution system and financially strong cooperative.

- Joanne Kolb/ PRECorp  
Chief Financial and Administration Officer



## PRECorp history of kWh sales since 2008



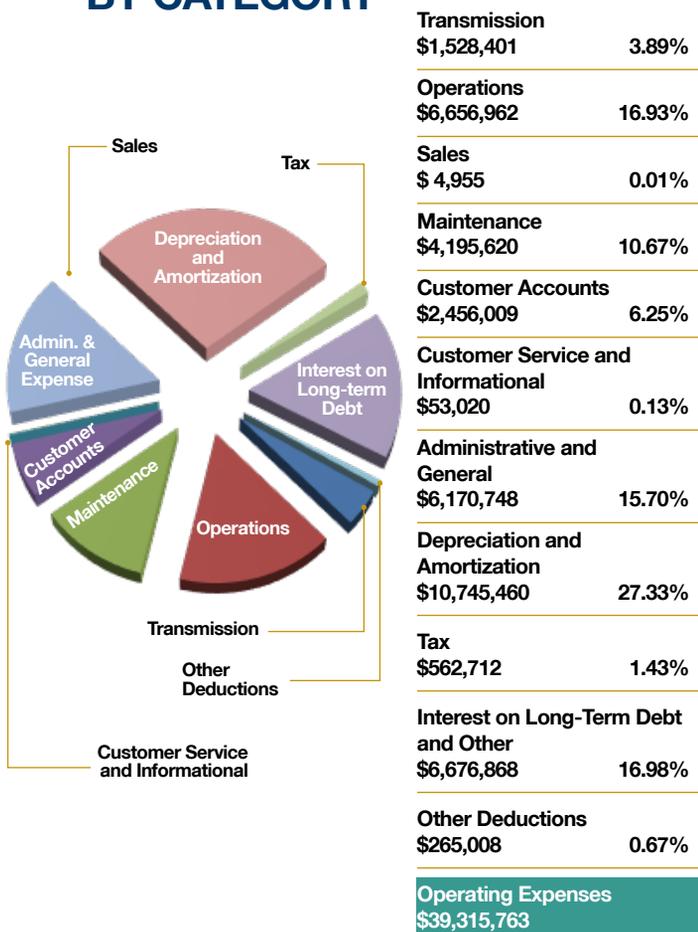
The chart above shows PRECorp's kilowatt sales over the past decade. The purple bar depicts CBM sales as a part of the whole. CBM sales peaked in 2008, and have been declining since that time, and are now below 2005 sales.

# Comparative Statement of Operations

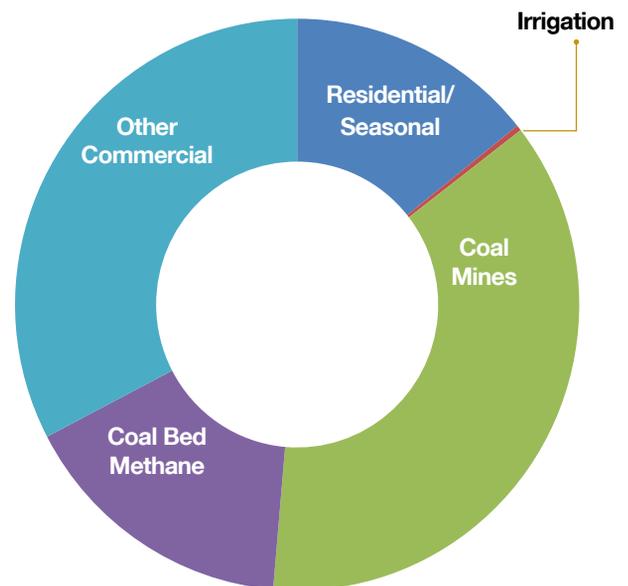
## INCOME STATEMENT

	2017	2018	% of Revenue
<b>OPERATING REVENUE AND PATRONAGE CAPITAL</b>	<b>\$ 191,161,757</b>	<b>\$ 180,051,356</b>	
Less: Cost of Purchased Power	\$ 150,153,057	\$ 139,808,705	77.6%
Gross Margin	\$ 41,008,700	\$ 40,242,651	22.4%
Less: Operating Expenses	\$ 40,115,900	\$ 39,315,763	21.8%
Operating Margins	\$ 892,800	\$ 926,888	00.6%
Plus: Interest and Other Income	\$ 4,530,104	\$ 2,248,444	
Plus: Capital Credit Allocations	\$ 7,226,129	\$ 20,037,416	
<b>NET MARGINS</b>	<b>\$ 12,649,033</b>	<b>\$ 23,212,749</b>	

## 2018 OPERATING EXPENSE BY CATEGORY



## REVENUE FROM SALES OF ELECTRICITY\*



Residential/Seasonal	\$25,163,009	14.25%
Irrigation	\$ 551,292	0.31%
Coal Mines	\$65,005,528	36.80%
CBM	\$28,252,791	15.99%
Other Commercial	\$57,667,546	32.65%
	<b>\$176,640,166</b>	<b>100.0%</b>

\* This breakout of PRECorp's revenue from sales of electricity does not include other non-sales revenue.

# Comparative Balance Sheet

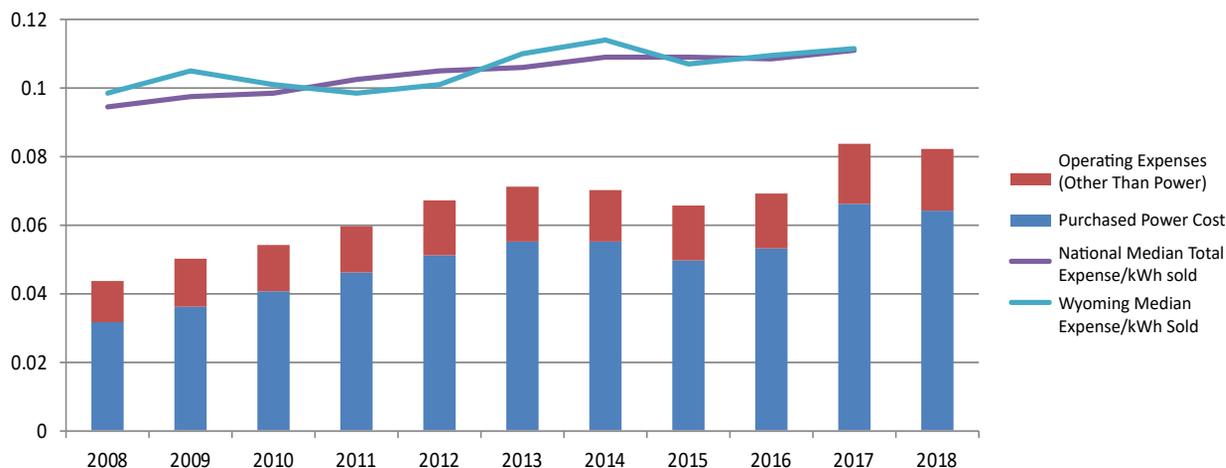
## BALANCE SHEET

For the year ended December 31  
2017 2018

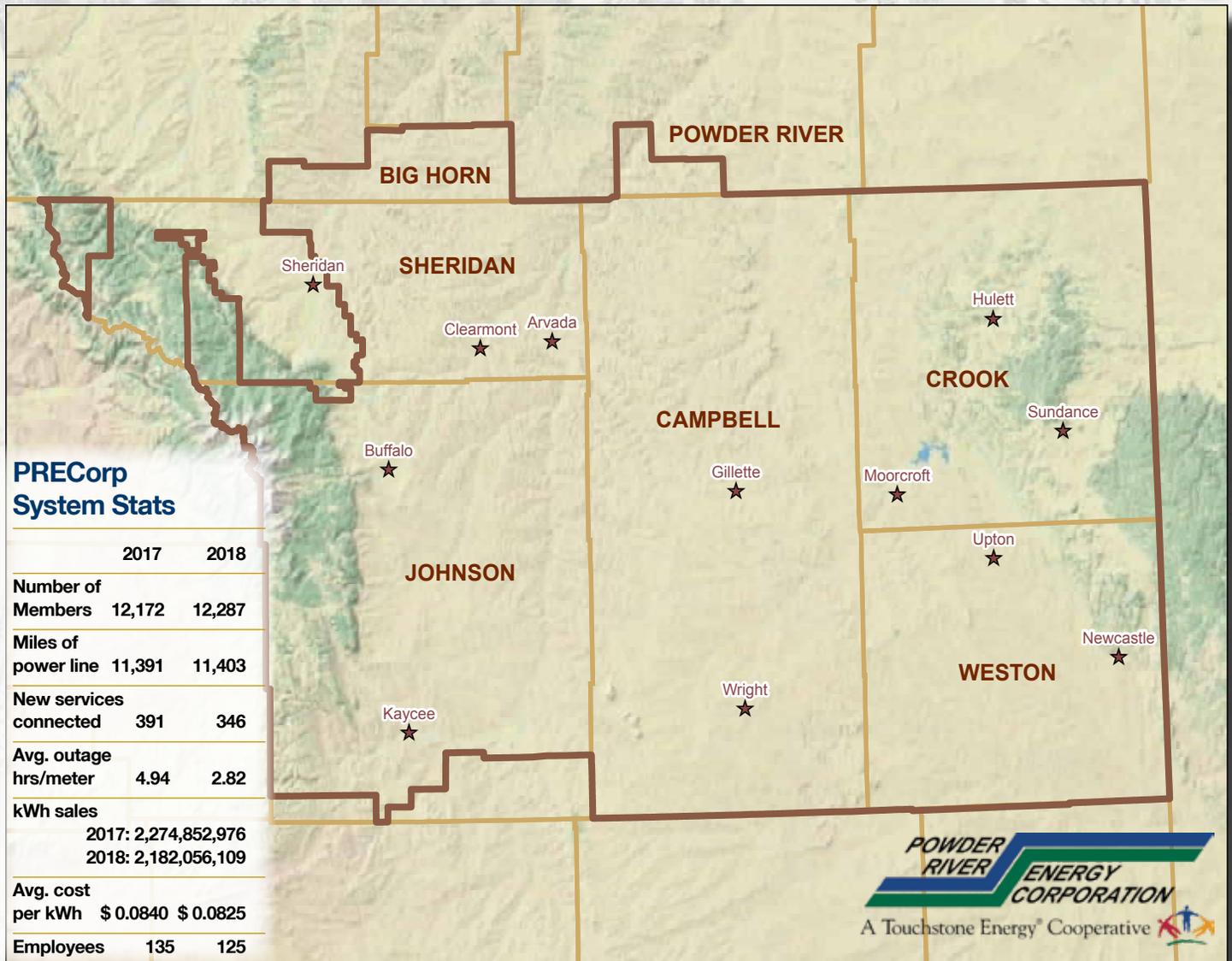
<b>Utility Plant (net)</b>		<b>\$ 209,420,802</b>	<b>\$ 209,526,594</b>
<b>Other Property And Investments</b>	Non-Utility Property (net)	\$ 122,436	\$ 111,669
	Investments in Associated Organizations	\$ 131,945,600	\$ 145,703,045
	Other Investments	\$ 30,955,159	\$ 31,434,976
		<b>\$ 163,023,195</b>	<b>\$ 177,249,690</b>
<b>Current Assets</b>	Cash and Cash Equivalents	\$ 48,164,060	\$ 58,878,545
	Accounts Receivable (net)	\$ 17,888,730	\$ 15,637,992
	Other Accounts Receivable	\$ 625,604	\$ 761,845
	Materials and Supplies	\$ 6,531,808	\$ 6,319,586
	Other Current Assets	\$ 459,030	\$ 496,479
		<b>\$ 73,669,232</b>	<b>\$ 82,094,447</b>
<b>Regulatory Assets</b>		<b>\$ 0</b>	<b>\$ 0</b>
<b>Deferred Debits</b>		<b>\$ 511,027</b>	<b>\$ 255,135</b>
<b>TOTAL ASSETS</b>		<b>\$ 446,624,256</b>	<b>\$ 469,125,865</b>
<b>Equity And Margins</b>		<b>\$ 218,025,553</b>	<b>\$ 234,066,960</b>
<b>Long Term Debt (Net Of Current Maturities)</b>		<b>\$ 151,734,579</b>	<b>\$ 155,902,264</b>
<b>Other Non-Current Liabilities</b>		<b>\$ 2,933,460</b>	<b>\$ 2,509,684</b>
<b>Current Liabilities</b>	Notes Payable	\$ -	\$ -
	Accounts Payable	\$ 15,700,104	\$ 15,008,392
	Other Current Liabilities	\$ 17,940,488	\$ 20,639,159
	Current Maturities of Long Term Debt	\$ 7,478,243	\$ 6,778,296
		<b>\$ 41,118,835</b>	<b>\$ 42,425,847</b>
<b>Regulatory Liabilities</b>		<b>\$ 5,078,790</b>	<b>\$ 5,502,810</b>
<b>Deferred Credits</b>		<b>\$ 27,733,039</b>	<b>\$ 28,718,300</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>\$ 446,624,256</b>	<b>\$ 469,125,865</b>

## PRECorp Operating Expenses Per kWh Sold

The cost of power has an increasing trend until 2018, but PRECorp's other expenses decreased in 2018. Additionally, PRECorp's total expenses per kilowatt hour (kWh) sold, remain below national and state medians.



# PRECorp Service Territory



## PRECorp Board of Directors

### Campbell County:

Gerry Geis, Board Secretary-Treasurer  
Alison Gee

### Crook County:

Philip Habeck, Board Vice-President;  
Members 1<sup>st</sup> Board President  
Paul Baker, Basin Electric Board member;  
Members 1<sup>st</sup> Board member

### Johnson County:

Jim Purdy  
Mike Lohse, WREA Board member

### Sheridan County:

Jim Baumgartner, Members 1<sup>st</sup> Board member  
Mike Helvey

### Weston County:

Reuben Ritthaler, Wyoming Rep to NRECA  
Walt Christensen, Board President

## PRECorp Customer Mix

	End of 2017	End of 2018	+/-
Residential	15,010	15,174	+164
Seasonal	3,429	3,350	-79
Irrigation	236	241	+5
General Service	5,633	5,730	+97
General Service CBM	585	599	+14
Large Power	1,135	1,175	+40
Large Power CBM	689	627	-62
LPT Coal Mines	13	13	0
LPT General	1	1	0
LPT CBM	5	5	0
LPC CBM	0	0	0
Street Lights	27	28	+1
<b>TOTAL</b>	<b>26,763</b>	<b>26,943</b>	<b>+180</b>

## PRECorp Accounts By County for 2018

	Accounts
Campbell	13,116
Converse	2
Crook	6,170
Johnson	2,927
Niobrara	3
Sheridan	1,371
Weston	3,172
Montana	183
<b>Total</b>	<b>26,943</b>



## Maxi Wuerker to entertain at PRECorp Annual Meeting

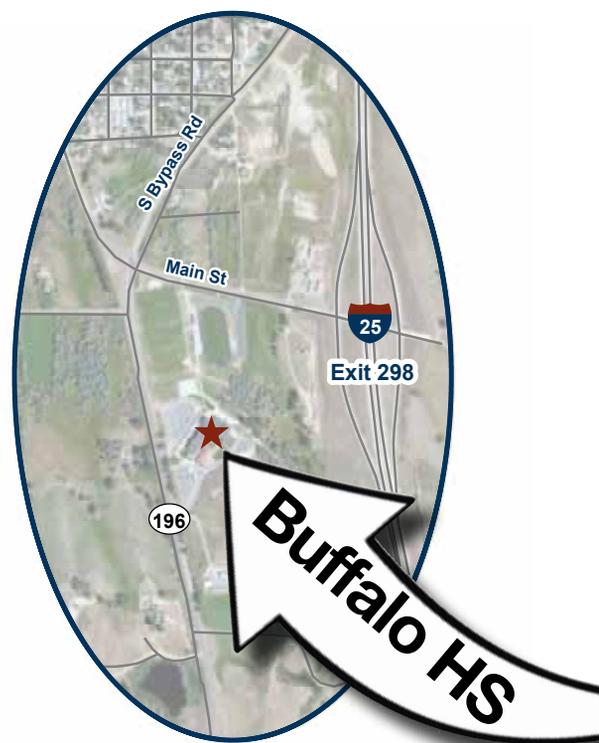
Maxi Wuerker, left, will provide noon entertainment at the 74th PRECorp Annual Meeting at Buffalo High School, Saturday, August 24.

Maxi is the 15-year-old lead guitar and fiddle player for the Terry Waugh Band, a local country-rock group. She is also a solo entertainer often playing at local dude ranches for tour groups.

As a soloist, she mixes telling stories about the music with demonstrating the improvisational sounds of blues guitar, the familiar melodies of country, and the wild speed of bluegrass on the fiddle.

Soon to be a sophomore at Buffalo High School, she recently won an award for her guitar solo at the Greeley, Colorado, high school Jazz Festival.

## Where is the Annual Meeting?



**Buffalo High School**

**Need a ride to the Annual Meeting? • Call 1-800-442-3630.**

# 2018 Annual Meeting Minutes

## ANNUAL MEMBER MEETING UNAPPROVED MINUTES MEETING HELD AT THE CAM-PLEX IN GILLETTE, WY AUGUST 25, 2018

### CALL TO ORDER:

Board President Walt Christensen called the Annual Member Meeting to order at 1:05 p.m.

Christensen welcomed those present to the 73rd Annual Member Meeting. Executive Staff Assistant Steph Pribilske was appointed as Recording Secretary.

### RECOGNITION OF GUESTS:

CEO Mike Easley recognized the following attendees: Nominating Committee; Election Judges; PRECorp Board Directors, their spouses and families; PRECorp Foundation Board Directors; and Members 1st Directors and their spouses. Easley introduced special guest Wyoming State Treasurer and PRECorp member Mark Gordon who thanked the membership for their continued support. Easley also introduced special guest Wyoming Senator John Barrasso who praised PRECorp for their commitment to the Membership and provided a brief State of the State address.

### ANNOUNCEMENT OF A QUORUM:

General Counsel Mark Hughes announced a quorum with 223 in attendance. Hughes read the Notice and Order of Meeting.

Hughes informed the members of a review of the alignment of PRECorp bylaws with state statutes governing the bylaws for energy cooperatives. Depending on the outcome of this review, additional information would be shared with the membership in the

coming months regarding a potential vote on bylaw changes at the 2019 meeting.

### APPROVAL OF MINUTES:

Christensen called for a motion to approve the 2017 Annual Meeting Minutes to include an amendment of including Susan Berry from Johnson County as Foundation Director under the Foundation Report. A motion was made to approve the minutes with the recommended amendment and seconded by many. Motion carried.

### NOMINATING COMMITTEE/ ELECTION JUDGES:

Christensen expressed his appreciation for the work of the Nominating Committee members and introduced the Director Candidates for 2019: Paul Baker of Crook County; Mike Lohse and Nathan Graves from Johnson County; and Jim Baumgartner and Scott Hudson of Sheridan County.

Appreciation was also extended to the Election Judges. Christensen inquired if everyone present has voted. Hearing no objections, Christensen declared the voting closed and excused the Election Judges.

### SECRETARY/TREASURER REPORT:

Secretary-Treasurer Gerald Geis reviewed the 2017 Treasurer's Report stating PRECorp's sales were 2.27 billion kWh in 2017.

Geis provided an overview of the year-to-date financials, revenue deferral, purchased power, and a summary of operations. Geis discussed Capital Credits and how they play a part in other member benefits such as scholarships, and livestock sales.

### PRESIDENT'S REPORT:

President Christensen thanked Sue

Collins Catering for lunch. Christensen also extended his appreciation to the Board Directors for their commitment to the membership. Christensen also thanked the PRECorp employees for their efforts towards meeting the 2050 Moonshot challenge to drive down costs so that the first megawatt hour of energy usage is at or near zero by 2050.

### FOUNDATION REPORT:

Jeff Bumgarner introduced the Foundation Board, At-Large Directors, and the PRECorp Board Liaison and expressed his sincere appreciation for their dedication and hard work.

Bumgarner reviewed various Foundation funding sources including Operation RoundUp®, unclaimed capital credits, member donations of capital credit retirements, personal donations, scholarship funding, and fund-raising events throughout the year.

Since its inception in 2007, the Foundation has donated \$875,000 to various organizations throughout the PRECorp service territory. Bumgarner reviewed the distribution of funds by category and county. In 2017, the Foundation awarded over \$45,000 in grants and scholarships.

Bumgarner then introduced Nachelle McGrath from Campbell County Hospital Foundation and presented a \$10,000 check to support the purchase of Positron Emission Tomography (PET) scan equipment. This scan will assist CCHC in determining how tissue and organs are functioning.

### CEO REPORT:

CEO Easley began by thanking the PRECorp Team for their dedication

Continued on page 11.

# 2018 Annual Meeting Minutes

Continued from page 10.

and commitment. Easley shared outage statistics from 2007 to date praising the team for the drastic reduction in outages and significantly improved response times.

CEO Mike Easley delivered a forward-looking assessment of not only the electric cooperative, but the energy industry in general. He also discussed PRECorp’s work to adapt to changing economies and technologies to bring down costs to the end consumer.

Easley stated PRECorp’s wholesale power supplier Basin Electric has forecasted no rate increase in 2019, which would normally be passed directly through in the form of a Cost of Power Adjustment (COPA). Easley discussed the demand stability of commercial classes stating that the Coalbed Methane industry may present challenges for PRECorp in the future.

Easley introduced the 2018 Strategy map and shared a video which detailed PRECorp’s Vision Story of the Moonshot – “Drive down costs so that the first megawatt hour of energy usage is at or near zero by 2050”.

Easley discussed the technologies of yesterday and today, and the accelerated technologies that will lead us into the future. It is through these technologies that PRECorp will be able to continue to provide reliable and affordable service, while moving towards the Moonshot.

**UNFINISHED BUSINESS:** There was no unfinished business.

**NEW BUSINESS:** There was no new business.

**ELECTION RESULTS:** Director Gerry Geis announced the results of the 2018 director elections. From Crook County, Paul Baker was re-elected; from Johnson County,

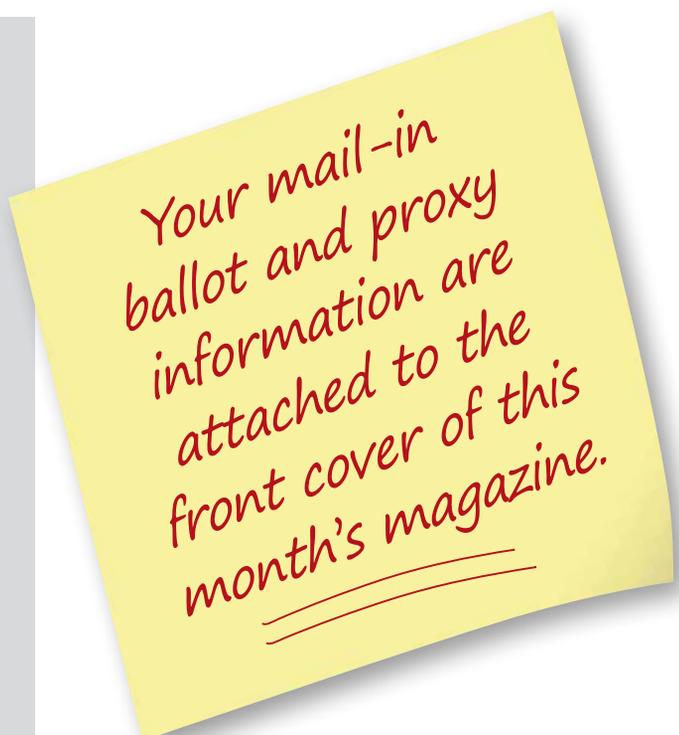
Mike Lohse was re-elected; and from Sheridan County, Jim Baumgartner was re-elected. There was a total of 386 votes received, 163 by mail, 223 in attendance. Director Geis thanked the Election Judges for their commitment to PRECorp.

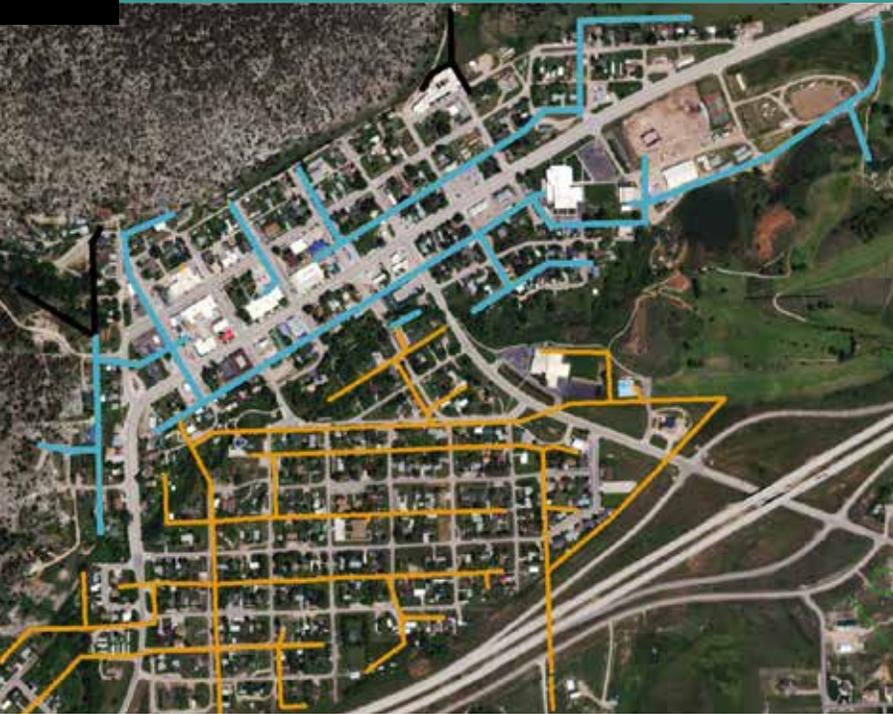
**EARL CHRISTENSEN AWARD:** Chairman Christensen presented the Earl Christensen Award to PRECorp CEO Mike Easley for his demonstration of the cooperative spirit. Christensen highlighted Easley’s work in local, state, and national initiatives and strategic planning for the good of northeast Wyoming.

**ADJOURNMENT:** With no further business the meeting adjourned at 2:30 p.m.

Walter C. Christensen, President  
(Corporate seal)  
Gerald Geis, Secretary/Treasurer

**Enroll in Operation RoundUp® at the Annual Meeting and be entered in a drawing for a SPECIAL PRIZE! Already a member of Operation RoundUp®? Thank you! Register at the Annual Meeting to be entered in the drawing.**





## Sundance members to see 2019-2020 construction work

The Powder River Energy members in Sundance will see power line construction activity this summer, and some planned outages as contractors rebuild the electrical infrastructure in town.

PRECorp engineers have been working with members for the past several months ironing out the pre-construction details. Schulte TA is the project contractor. Workers will replace aging infrastructure through the alleys all over town. The infrastructure update will carry modern construction standards of reliability and serving future demand. Some existing underground wire will also be replaced.

The 2019 work (shown in blue on illustration above) will cover the area of Sundance north of alley south of Cleveland Street, plus the Sundance Country Club, Crook County Fairgrounds, and Sundance school buildings. Next year, work will generally involve the area south of Cleveland Street (in yellow).

Members will be contacted 48 hours prior to any planned outages. If you have an outage that lasts longer than we stated, call:

- PRECorp Dispatch, 1-307-685-3548
- Rick Gill, 290-0050
- Rod Malo, 290-2052
- Member Service at 1-800-442-3630, press 1 to report the outage.
- Rich Halloran, 680-8725
- Quentin Rogers, 680-7742

## 30-year lineman Duffy bids farewell

Pat Duffy retired on July 1, reflecting upon his three decades of memories and experience serving the members of Powder River Energy.



Duffy worked primarily in the Moorcroft area as a lineman for his entire career. "This has been an amazing career for me and my family," Duffy said. "I enjoyed the work itself and getting to know the many people we serve. It was so nice to work close to home, and the people I worked closely with, became good friends."

Duffy started in January 1989, filling an open position on the Moorcroft line crew. About a year later, the area was hit with a major storm that remains a highlight in his career. "There was a huge storm in the spring of 1990. Our crew put in many days and countless hours getting people's power back on. It was exhausting, but rewarding," Duffy said. That experience taught Duffy an important aspect of being an employee of a rural electric cooperative. "New employees should be encouraged to get to know the members they are serving," he said. "You never know when a member will fill your tank in the middle of the night."

Pat and his wife MyraLee have three grown children and six grandchildren. In retirement, the Duffy's plan to enjoy life. They will do some traveling and spend more time with their children and grandchildren. He also plans to devote more time to his leatherworking hobby and projects around their home.

• Regular business: 1-800-442-3630 • • Report an outage: 1-888-391-6220 •

[www.precorp.coop](http://www.precorp.coop)

**Powder River Energy Corporation is an equal opportunity provider and employer.**

# PRECORP 2019 *annual meeting*

## ELECT YOUR PRECORP BOARD OF DIRECTORS

Members who attend the Powder River Energy Corporation Annual Meeting on Saturday, August 24, may cast their vote in person. If unable to attend the meeting, members may still cast their vote by mail or by proxy.

### HOW TO VOTE:

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1. **Review** the candidate information on page 3, of the PRECorp News section inside this issue of the WREN magazine.
2. **In Person:**
  - a. You must register at the meeting in order to vote.
  - b. A ballot will be given to you when you register.
3. **By Mail:**
  - a. Fill out the official mail-in ballot printed on the back cover of this magazine. Please follow the instructions carefully.
  - b. Use the return envelope in the middle of this magazine to cast your vote by mail. The ballot must be received by 5 p.m., Friday, August 23.

### VOTING INSTRUCTIONS

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#### If you plan to attend the meeting:

- Vote in person.
- You must register at the meeting in order to vote.
- A ballot will be given to you when you register.
- If you will be representing by proxy, you must present the appropriate, properly completed voting designation form at registration.

#### Cast your vote by mail:

- Important: Your ballot will not be valid without your printed name and signature on the back of the Business Reply envelope enclosed in the middle of this magazine. Please ensure your name is exactly as it appears on the mailing label of WREN magazine.
- Mailed ballots must be received by 5 p.m., Friday, August 23, to be valid.

#### What is proxy voting?

A PRECorp member may designate a substitute voter, or proxy, for the Annual Meeting.

Complete the appropriate designation form inside the back cover of this magazine if:

- You are representing a corporation, or
- A partnership, or
- If your membership is in your spouse's name and he/she will not be attending the meeting.

## Schedule

<b>7 AM</b>	Doors open for registration, voting, blood draw, body scanner
<b>11 AM</b>	Lunch
<b>NOON</b>	Entertainment by Maxi Wuerker
<b>1 PM</b>	Registration and voting closes, business meeting, and door prizes

### Do you need a ride to the meeting?

Call Missy Biegler at 1-800-442-3630 by Friday, August 9, 2019, to arrange transportation to the PRECorp Annual Meeting on August 24 in Buffalo.

### Cover photo:

Buffalo downtown Main Street in 1948, courtesy Jim Gatchell Museum.

## Notice

Notice is hereby given that the 2019 Annual Membership Meeting of Powder River Energy Corporation will be held in Buffalo at Buffalo High School on Saturday, August 24, 2019.

The order of business at the annual meeting shall be as follows:

1. Report as to the number of members who are present in person in order to determine the existence of a quorum and the number of members represented by proxy.  
*Items will include: Call to order and Appointment of Recording Secretary*
2. Reading of the notice of the meeting and proof of the due publication or mailing thereof, or the waiver or waivers of notice of the meeting, as the case may be.  
*Items will include: Introduction of the PRECorp Board and Recognition of Visitors and Guests*
3. Approval of unapproved minutes of previous meetings of the members.  
*Will include approval of the minutes of the 2018 Annual Meeting.*
4. Presentation and consideration of all necessary reports of the Corporation.  
*Items will include: Treasurer's Report, President's Report, CEO's Report, Foundation Report and Special Presentations*
5. Election of directors.  
*Items will include: Report of the Nominating Committee, and Voting*
6. Unfinished business.
7. New business.
8. Adjournment.  
*Will include prize drawings*



## BOARD OF DIRECTORS MAIL-IN BALLOT - VOTE FOR ONE (1) IN EACH COUNTY

### CAMPBELL COUNTY

Gerry Geis

\_\_\_\_\_

### WESTON COUNTY

Reuben Ritthaler

\_\_\_\_\_

### JOHNSON COUNTY

Jim Purdy

\_\_\_\_\_

Choose a candidate in each district regardless of the county in which you live. Full candidate profiles are printed on page 3, in the PRECorp News section inside this magazine.

**NOT A VALID VOTE WITHOUT YOUR SIGNATURE ON THE RETURN ENVELOPE**

To be valid, mailed ballots must be received by the end of the business day, Friday, August 23, 2019.

**SAMPLE**